

GOVERNOR'S

20 SMALL
BUSINESS
WEBINAR SERIES

Information on the New Round of PPP Funding & Disaster Resources

Small Business Assistance Team

March 03, 2021

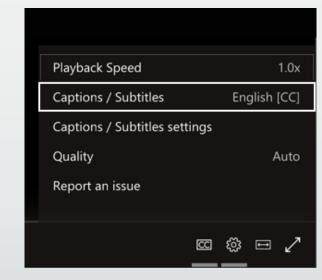


ECONOMIC DEVELOPMENT & TOURISM

gov.texas.gov/business 512.936.0100

ACCOMMODATIONS NOTICE

- The streaming text link will be posted in the "Featured" feed https://tcc.1capapp.com/event/gov2/
- This webinar offers live captioning and subtitles in English, Spanish, Chinese (Traditional & Hong Kong S.A.R.), Arabic, French, and Vietnamese
- To turn on live captions and subtitles, select Captions/Subtitles On cc in your video controls
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• Transcripts are available within 48 hours from our events page at https://gov.texas.gov/business/page/small-business-events





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PANELISTS



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Live Q&A - Please ask questions.....

- The live Q&A feed is now open...
- Watch the "Featured" or "Published" live Q&A feed
- Check if your question has already been asked
- "Like" the questions you would like answered
- Questions with the most "likes" will be prioritized

Unfortunately we may not get to all questions...





Frequently Asked Questions:

- 1. What is the deadline for applying for an EIDL loan? Can someone apply for an EIDL advance? What is the process?
- 2. Does a borrower have to spend all the loan proceeds from the First Draw PPP loan before applying for a Second Draw loan?



Frequently Asked Questions:

- 3. The SBA has created a special timeframe for the very smallest businesses to apply for PPP right now. Can you explain this?
- 4. The SBA has also removed some access restrictions allowing more people to apply. Can you tell us about these changes?



Frequently Asked Questions:

LIVE Q&A NOW OPEN

- 5. Will a borrower's PPP loan forgiveness amount be reduced if the borrower laid off an employee, offered to rehire the same employee, but the employee declined the offer?
- 6. Do I need to provide my documentation with my 2nd Draw PPP application, showing my 25% reduction in Gross Receipts?







COMING SOON Small Business Resource Portal

Launching March 15th

On the Governor's Web Pages Small Business Resource Portal

- Provides links to <u>key</u> resources for small businesses and start-ups
 - Local, state and federal resources
 - Business Advice & Growth Assistance
 - Funding Sources, Customized Resources
- Just answer 5 simples questions to customize your results
- Email them to yourself or print
- Access from our Small Business webpages



Contact Information & Resources

The Governor's Small Business Assistance Contacts & Resources

O G G G TexasEconDev

- Governor's Small Business Assistance Team (smallbusiness@gov.texas.gov)
 - Kelly Spillane, Small Business Advocate
 - Jarvis Brewer, Business Assistance Specialist
 - Sam Schornack, Business Assistance Specialist
- OOG Guide to Starting a Business
 https://gov.texas.gov/uploads/files/business/2019_Governors_Small_Business
 Online_Handbook_.pdf
- Business Permits Office & Guide https://gov.texas.gov/business/page/business-permits-office
- Governor's Small Business COVID-19 gov.texas.gov/business/page/coronavirus
- Governor's Small Business Webinar series https://youtu.be/erCDS5Lswh8
- Transcripts are available within 48 hours from our events page at https://gov.texas.gov/business/page/small-business-events
- Event Calendar: gov.texas.gov/business/events



Contact Information & Resources

SBA:

- Disaster loans: https://disasterloanassistance.sba.gov/ela/s/
- Fact sheet on Texas winter storm disaster loans:
 https://disasterloanassistance.sba.gov/ela/sfc/servlet.shepherd/version/download/068t000000KQ5qdAAD
- SBA Virtual Business Recovery Center and Virtual Disaster Loan Outreach Center, open Mon. Fri. 7 a.m.- 7 p.m. call (800)-659-2955 or email: focwassistance@sba.gov
- New second draw PPP information: https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program/second-draw-ppp-loans
- SBA Lender Finder: https://www.sba.gov/funding-programs/loans

FEMA:

- Find local resources: https://www.disasterassistance.gov/
- Frequently asked questions: https://www.disasterassistance.gov/help/faqs

SBDCs:

- COVID Business Recovery Center (COBRA) helping small businesses statewide: (210) 458-2272 businessrecovery@utsa.edu / txsbdc.org/BusinessRecovery
- Find your nearest SBDC in TX https://sbdctexas.org/

SCORE: find your local SCORE (mentoring) office https://www.score.org/find-location

THANK YOU



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